

Henley Capital wins lawsuit

TORONTO, June 10 /CNW/ - Henley Capital Corporation ("Henley Capital") wishes to announce that Madam Justice M. A. Sanderson of the Ontario Superior Court of Justice has recently released a favourable judgment respecting unpaid fees for investment banking services involving Cable Atlantic Inc. ("Cable Atlantic") and its controlling shareholder, Premier Danny Williams and former President and shareholder, Mr. Dean MacDonald. The court found that the advice provided throughout Henley Capital's two mandates - the sale of Cable Atlantic's telecommunications assets to Group Telecom Inc. and the sale of the cable and other operations to Rogers Communications Inc. which at the time aggregated approximately \$290,000,000 - was "excellent advice", that Henley Capital "brought considerable skills to bear in providing the services and advice" and that the investment banking services Henley Capital was asked to provide were "provided with competence and timeliness".

Mr. Henley noted that "While, given the personal dynamic and from a professional perspective, it has been difficult to have had to resort to the courts for the last three and one-half years especially when binding arbitration had been offered at the time to settle the matter, from a corporate and professional perspective we are extremely pleased to have been fully vindicated through this judgment".

Henley Capital Corporation is an investment banking boutique advising and financing both public and private companies in Canada. Henley Capital specializes in assisting companies in the information technology, communications and media, biotechnology, applied technology and emerging growth sectors.

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