

Outotec's acquisition of Auburn Group closed

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Outotec's acquisition of Auburn Group, a Canadian service provider for the mining and metallurgical industries, has been successfully completed. This acquisition, initially announced on September 5, 2008 and valued at CAD 15 million (approximately EUR 10 million), supports Outotec's strategy to grow the service business to the annual level of EUR 250-300 million by the end of 2010.

Outotec is a global leader for the development and supply of process solutions, technologies and services to the mining and metallurgical industries with offices in more than twenty countries. Auburn complements Outotec by 150 service experts and an increased range of technologies and service programs.

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